

**Hispanic Communities of Central Florida:  
Economic Contributions to the Region**

**Executive Summary**

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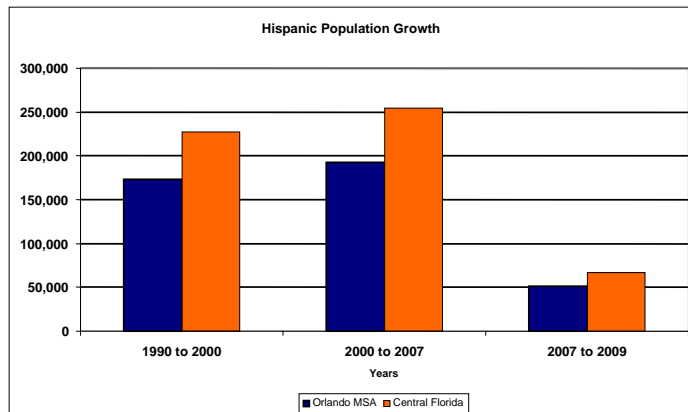
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# Hispanic Community of Central Florida: Economic Contributions to the Region

## Executive Summary

The proceeding executive summary presents the findings of an analysis of the Hispanic populations in the Orlando MSA and Central Florida, their contributions to the local economy, and how these contributions are expected to change in the near future.

Between 1990 and 2000, the Hispanic population of Central Florida has increased by 161 percent while the Orlando MSA increased by 175.<sup>1</sup> To date (2007) the Hispanic community in Central Florida has increased an additional 69 percent reaching 624 thousand people. Four hundred thirty-six thousand of these residents are in the



Orlando MSA, which has increased in size by 71 percent since the 2000 U.S. Census.

Fishkind & Associates, Inc is once again pleased to quantify the current and future economic contributions, made by the Hispanic community, to Central Florida and the Orlando MSA.

### Current Hispanic Populations

Fishkind & Associates, Inc. estimated the 2007 Hispanic populations. We reconciled these estimates with the 2005 total Hispanic estimates published by Bureau of Economic and Business Research at the University of Florida.

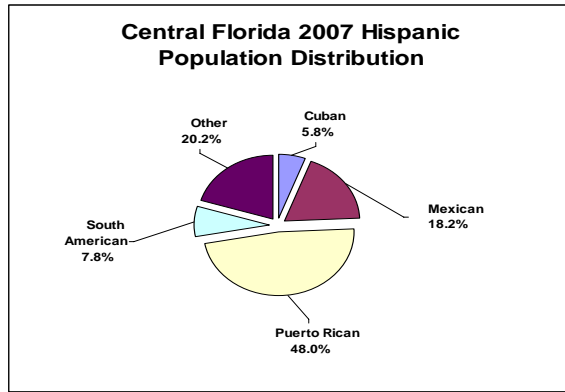
Within the Orlando MSA, the 2007 Hispanic population in the Lake County is 24,897, a 110 percent increase from 2000. The current Hispanic population in Orange County is estimated at 272,197, a 61 percent increase from 2000. The Hispanic population in Osceola County is estimated to be 105,144, a 107 percent increase from 2000. Finally, Seminole County is estimated to have a current Hispanic population of 62,123, with 53 percent growth since 2000.<sup>2</sup>

<sup>1</sup> Sources: 1990 US Census and Smith and Rayer 2005, *Population by Age, Sex, Race, and Hispanic Origin for Florida and Its Counties, 2004 – 2030*. Florida Population Studies 38: Number 3 Bulletin No. 142.

<sup>2</sup> *ibid*

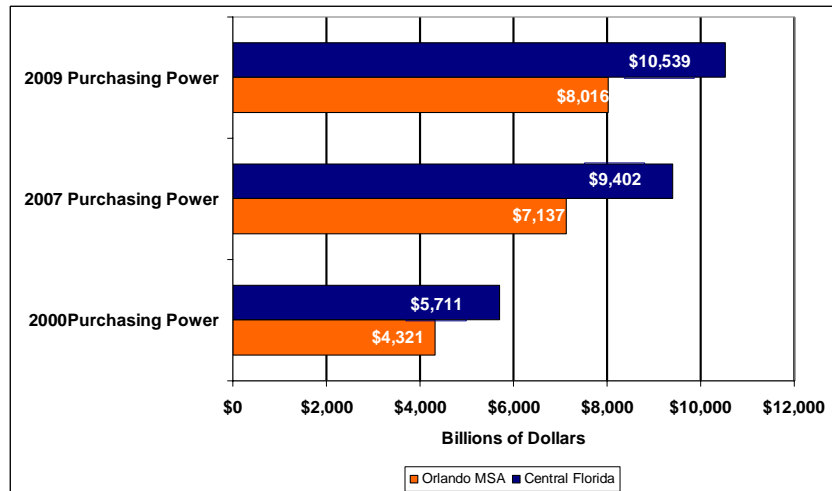
The remainder of the Central Florida Region; Brevard, Polk and Volusia Counties have estimated 2007 Hispanic populations of 33,869; 79,623; and 45,711 people. Since the 2000 U.S. Census, counties experienced growth of 54, 73, and 57 percent in their Hispanic Populations.

The major concentration of the Hispanic population in the Central Florida is the Puerto Rican community, which makes up an estimated 48 percent (299,248). The Mexican community is the second largest group of people. Representing 18% of the total population, the Mexican population has grown by 66 percent since the 2000 Census.

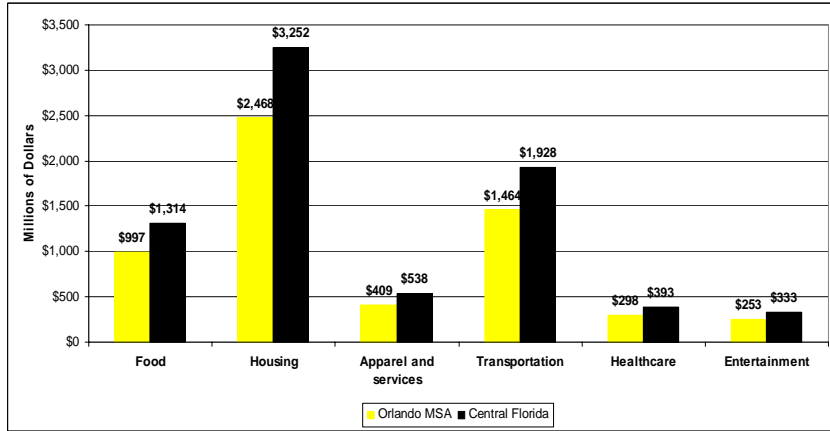


Purchasing Power of the Hispanic community in the Orlando MSA and Central Florida Continues to rise

The Hispanic community remains a major contributor to the local and regional economies of Central Florida. Within the Region, the Hispanic community has gained 64 percent in personal income, reaching \$9.4 Billion in 2007. These gains are expected to continue into the close of this decade, when we expect an additional 12 percent gain, reaching \$10.5 Billion by 2009.



The Impacts from this purchasing power are substantial and expected to remain major components of the regional economies. Hispanic community is expected to spend nearly \$7.8 billion this year. By 2009, spending is expected



to increase to \$8.8 billion. Next to housing and food expenditures, the third largest spending category is Transportation. Within transportation spending, excluding fuel and service costs, the majority of expenditures will be for new vehicles. By the end of 2007, the Hispanic community will purchase an estimated \$420 million dollars worth of new automobiles.